



Case Study: Great Scottie Veterinary Clinic

Client Background

When Dr. Euan Murray, DVM started Great Scottie Veterinary Clinic, he needed more than a good business plan. He needed a trusted partner. From day one, LBMC has supported the practice with a tailored approach that reflects the unique needs of veterinary businesses.

The Challenge

Starting a veterinary practice involves more than caring for animals. It means running a business with real financial complexity. Dr. Murray needed help beyond basic bookkeeping. He was looking for a financial partner who could:

- Handle accounting and compliance efficiently
- Ensure accuracy and insight in financial reporting
- Provide strategic tax planning for both the business and his family
- Align retirement planning with the clinic's growth trajectory
- Support his staff with competitive benefits

Our Approach

LBMC's Client Advisory and Accounting Services (CAAS) team delivered a solution rooted in flexibility, reliability, and strategy.

1. Ongoing Financial Management

Our team works weekly to:

- Record and code transactions via bill.com
- Reconcile accounts, including bank feeds
- Manage and verify itemized vendor billing through custom spreadsheets
- Conduct monthly journal entries and produce accurate, timely financial statements

The strong working relationship ensures clear communication and mutual trust, especially when categorizing complex transactions or resolving billing questions.

2. Coordination with Internal Staff and Specialized Veterinary Software

The practice manager handles day-to-day tasks and LBMC complements this by handling higher-level financial processing and categorization, working collaboratively to ensure accuracy and reduce the burden on internal staff. LBMC coordinates with the practice manager to integrate the specialized veterinary practice software with the accounting software to provide reporting at a detailed level requested by management to help them effectively manage the business.

3. Integrated Tax Strategy

LBMC prepares the business's tax returns as well as those for Dr. Murray's family. Year-end planning helps them stay proactive, avoid surprises, and make informed financial decisions.

4. Retirement Planning and Employee Benefits

Working alongside the clinic's investment advisor, LBMC supports strategic retirement planning that benefits both the owners and their employees. This helps attract and retain talent in a competitive field.

Why It Works

Partnering with LBMC has given Great Scottie Veterinary Clinic the financial clarity and support needed to focus on delivering quality veterinary care. From accurate monthly bookkeeping and reconciliations to strategic tax planning, our team provides dependable guidance and proactive solutions.

With LBMC, Dr. Murray has a partner who streamlines financial operations and allows the team to focus on patient care.

"From day one, the accounting team at LBMC has been helping us. Their insight, responsiveness, and reliability have helped us build a stronger, more successful practice. LBMC's expertise gives us peace of mind and lets us spend way less time on the books and much more time with our patients." – Dr. Euan A. Murray, BVMS